
SCB opens online gateway for users



Standard Chartered Bank has tied up with TechProcess Solutions, one of India's payment solutions providers, to offer online payment solutions to the bank's customers. Under this partnership, Standard Chartered Bank account holders will be able to access TechProcess' network of web merchants to pay for products and services online directly through their Standard Chartered Bank accounts. TechProcess' gateway is integrated with merchants from various sectors such as travel and ticketing, film tickets, entertainment, flower delivery services, education institutes, prepaid recharge, telecom, insurance, and utilities, the bank said in a statement. This tie-up is aimed at tapping growing number of active internet users shopping online. According to a report published by the Internet and Mobile Association of India (IMAI) & Indian Market Research Bureau (IMRB), 'Active Internet Users' — those who use internet at least once a month — rose to 52 million in September 2009 from 42 million a year earlier. With the growth of internet usage, including for shopping, the security of payment transactions has become critically important for customers, banks, and merchants alike, the bank added.