

## Indian Overseas Bank launches E-Commerce

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**TechProcess Solutions Limited**, one of India's leading providers of payment solutions today announced a tie-up with Indian Overseas Bank (IOB) to offer its online payment services to the bank's customers & expand the market reach of its associated web merchants. Under this partnership, IOB account holders will be able to access TechProcess' network of web merchants and pay for products & services seamlessly through their bank accounts.

**M. S. Raghavan, General Manager I. T. department, Indian Overseas Bank** says "IOB is happy to associate with TechProcess Solutions Ltd for Internet Payment Gateway Services – The One Stop Solution for all E-Commerce transactions from Indian Overseas Bank."

"We are delighted to partner with Indian Overseas Bank to offer their account holders our network of online merchants. I am sure this will bring unparalleled convenience to IOB customers opting to shop online." adds **Bikramjit Sen, CEO, TechProcess Solutions Ltd.**

TechProcess has aggregated a bouquet of 350+ merchants from various sectors as diverse as travel & ticketing, film tickets, entertainment, flower delivery services, education, prepaid recharge, telecom, insurance, & utilities.

TechProcess' payment gateway is integrated with over 24 of India's leading public sector, private & foreign banks to effect online payments through net banking. In addition to net banking, TechProcess also supports payments through credit cards, debit cards, cash cards as well as a variety of RBI retail systems such as ECS, NEFT, etc. The company processed close to 100 million transactions in FY10.

All TechProcess payment systems are certified under the **ISO 27001:2005 framework**, which is one of the most recognized information security standards in the world. Thus, IOB customers can transact online without fear of their personal and confidential information being compromised. Stringent security measures are adopted to ensure that critically sensitive information is protected.